

AFRIC OIL PROPRIETARY LIMITED (REGISTRATION NUMBER 1995/001866/07) AND ADDRESSED TO ALL KNOWN CREDITORS AND OTHER AFFECTED PERSONS IN TERMS OF SECTION 129(4)(b) OF THE COMPANIES ACT 71 OF 2008

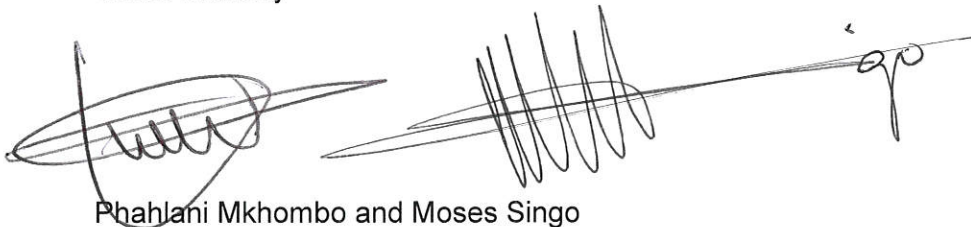
Dear Sir/Madam

22 April 2021

NOTICE TO ALL KNOWN CREDITORS AND OTHER AFFECTED PERSONS OF THE APPOINTMENTS OF MESSRS PHAHLANI MKHOMBO AND MOSES SINGO AS THE JOINT BUSINESS RESCUE PRACTITIONERS IN THE BUSINESS RESCUE PROCEEDINGS OF AFRIC OIL PROPRIETARY LIMITED ("THE COMPANY") IN TERMS OF SECTION 129(4)(b) OF THE COMPANIES ACT 71 OF 2008

1. This notice follows an earlier notice, addressed by the Company in accordance with the provisions of section 129(1) of the Companies Act 71 of 2008 (as amended) (the **Companies Act**), in which you were notified that the board of the Company adopted a resolution on 16 April 2021 to voluntarily commence business rescue proceedings. The board of the Company also resolved to appoint Messrs Phahlani Mkhombo and Moses Singo as the business rescue practitioners of the Company.
2. Messrs Mkhombo and Singo accepted their appointments. Copies of their acceptance of their appointments are attached.
3. A Form CoR 123.2 – Notice of Appointment of Business Rescue Practitioners – were filed with the Companies and Intellectual Property Commission ("CIPC") on 20 April 2021.
4. Messrs Mkhombo and Singo's appointment was confirmed or endorsed by the CIPC on 22 April 2021. Copies of the letters from CIPC confirming or endorsing the appointments of Messrs Mkhombo and Singo are attached.
5. Copies of the Form CoR 123.2 – Notice of Appointment of Business Rescue Practitioners – are attached to this notice in accordance with section 129(4)(b) of the Companies Act.
6. All communications and questions must be directed to Messrs Mkhombo and Singo, the appointed business rescue practitioners, at the following email address: africoilbr@gcs-sa.co.za .

Yours faithfully



Phahlani Mkhombo and Moses Singo

Business Rescue Practitioners

Afric Oil (Pty) Ltd (In Business Rescue)