

**Circular One: To All Known Creditors and Other Affected Persons of Afric Oil Proprietary Limited (Registration Number: 1995/001866/07) (In Business Rescue) (the “Company”)**

12 May 2021

1. You will recall that on 30 April 2021, the business rescue practitioners (“**BRPs**”) of the Company circulated a ballot form requesting creditors to vote by 07 May 2021, on the extension of the due date for the publication of the business rescue plan (“the **Plan**”) of the Company to 30 June 2021.
2. The majority of the creditors’ voting interests (exercising their votes) voted in favour of the extension of the due date for the publication of the Company’s business rescue plan to 30 June 2021.
3. The voting interests exercised for the extension of the date for the publication of a business rescue plan was as follows:
  - 3.1 value of claims for the extension: R235 745 133,19;
  - 3.2 value of claims against the extension: R21 735,00;
4. Accordingly, it is recorded that the due date for the publication of the business rescue plan has been extended to 30 June 2021.
5. Please note that all communications must be directed to Messrs Moses Singo and Phahlani Mkhombo, the appointed business rescue practitioners, at the following designated email address: [africoilbr@gcs-sa.co.za](mailto:africoilbr@gcs-sa.co.za) .

Yours sincerely



Phahlani Mkhombo

Business Rescue Practitioner

Afric Oil Proprietary Limited (In Business Rescue)