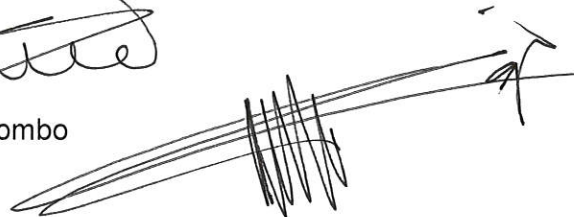
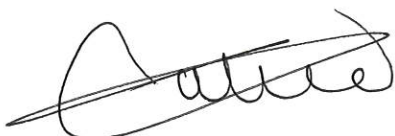


Circular Three: To All Known Creditors and Other Affected Persons of Afric Oil Proprietary Limited (Registration Number: 1995/001866/07) (In Business Rescue) (the “Company”)

29 June 2021

1. You will recall that on 24 June 2021, the business rescue practitioners (“**BRPs**”) of the Company circulated a ballot form requesting creditors to vote by 28 June 2021, on the extension of the due date for the publication of the business rescue plan (“the **Plan**”) of the Company from 30 June 2021 to 31 July 2021.
2. The majority of the creditors’ voting interests (exercising their votes) voted in favour of the extension of the due date for the publication of the Company’s business rescue plan to 31 July 2021.
3. The voting interests exercised for the extension of the date for the publication of a business rescue plan was as follows:
 - 3.1 value of claims for the extension: R199 006 106,48;
 - 3.2 none of the creditors voted against the extension;
4. Accordingly, it is recorded that the due date for the publication of the business rescue plan has been extended to 31 July 2021.
5. Please note that all communications must be directed to Messrs Moses Singo and Phahlani Mkhombo, the appointed business rescue practitioners, at the following email address: africoilbr@gcs-sa.co.za.

Yours sincerely



Phahlani Mkhombo

Moses Singo

Joint Business Rescue Practitioners

Afric Oil Proprietary Limited (In Business Rescue)