

#### List of material assets

#### ASSETS

##### Non-Current Assets

Property, plant and equipment

1 24 741 716

31-Jul-20

Investments

2 7 533 943

31-Jul-20

Other financial assets held at amortised cost

3 -

31-Jul-20

##### Total non-current assets

32 275 659

##### Current Assets

Inventories

4 783 151

08-Sep-20

Amounts due from group companies

5 908 335

31-Jul-20

Trade and other receivables

6 22 717 663

##### Total current assets

24 409 149

##### Total assets

56 684 808

#### Notes

2 Carrying value of investments as at 19 April is R7,5m. However, management does not ascribe any value to investments as it feels it is unlikely that these will yield proceeds through sale equivalent to their carrying amounts.

3

4 Inventories represent diesel stock at the Randfontein depot (milk runs) that can be easily realised for cash of approximately R783k

5 Amounts receivable from group companies are non interest bearing.

#### 6 Trade receivables

The gross value of trade receivables per the age analysis at 19 April is R168m. However, R 123.6 m of this is considered in pending legal action and is considered uncollectible. A net balance of R 19,7 m is considered collectible by management.

#### Other receivables

This balance comprises staff debtors R351k and deposits held of R864k and sundry debtors of R1,7m

	19-Apr-21	Afric Oil (PTY) LTD	Forever Fuels	Carrying Value (ZAR)	Related Li	Realisable Value (ZAR)
Plant and Equipment		2 322 712	221 233	2 543 946	-	2 543 946
Computer Equipment		151 283	-	151 283	-	151 283
Office Equipment			23 008	23 008	-	23 008
Furniture & Fittings		37 922	36 411	74 333	-	74 333
Land & Building		1 079 184	9 674 200	10 753 384	-	10 753 384
Leased Motor Vehicle		99 485	-	99 485	-	99 485
Motor Vehicle		1 350 073		1 350 073	-	1 350 073
Software		678 436	9 067 767,67	9 746 204	-	9 746 204
<b>Total</b>		<b>5 719 096</b>	<b>19 022 620</b>	<b>24 741 716</b>	<b>-</b>	<b>24 741 716</b>

19-Apr-21 Carrying Value (ZAR)

Investments		
Subsidiaries		39 574 046
Afric Oil Mauritius		27 926 561
Boland Diesel		11 647 485
Associates		-
Supplier Development loans		4 645 449
		<u>39 574 046</u>
Provision for impairment	-	36 685 588
		7 533 943

19-Apr-21 Carrying Value (ZAR) Notes

Other Loans Receivable - Non-Current (IB)

Purchase Price	
Inventories purchased	
PV of deferred consideration	-
	-
PV of deferred consideration at 1 Jul 20	-
Accrued interest for Jul 20	
PV of deferred consideration at 31 Jul 20	-
	-

	<b>19-Apr-21 Carrying Value (ZAR)</b>	<b>Notes</b>
Inventories	783 151	Diesel stock Randfontein
Dead stock provision	<u>                    </u>	
Realisable value	783 151	

19-Apr-21 Carrying Value (ZAR)

Boland Diesel (Pty) Ltd	600 000
Afric Oil Petroluem (Pty) Ltd	308 273
Afric Oil Mauritius (Pty) Ltd	13 906 769
Afric Oil Congo	1 110 941
Afric Oil Zambia	134 683
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	16 060 666
Provision for impairment	-
	<hr/>
	15 152 331
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	908 335
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19-Apr-21 **Carrying value (ZAR)**

Total trade receivables per age analysis	168 031 324
- Considered uncollectable/impaired	123 434 598
Trade receivables	<u>44 596 726</u>
- Considered collectable - external trade debtors	19 776 582
- Shield	
- Intercompany trade debtors	24 329 318
- Rebates receivable	
- Debtors which are also creditors to the company	490 827
Less: Cash yet to be allocated to customer acc's	
Total considered collectible	<u><u>19 776 582</u></u>

31-Jul-20

Other receivables	2 941 081
Staff loans	351 567
Sundry debtors	1 725 308
Deposits	864 206
Provision	
	<u><u>22 717 663</u></u>